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**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

OFFICE MEMORANDUM

No. 13681 /F., Date 19.04.2018
FIN-CODES-RULE-0005-2015

Sub: Exemption of Earnest Money Deposit (EMD) and concessional payment of Performance Security in Public procurement for all local Startups

All local MSEs as defined in MSE Procurement Policy are exempt from paying Earnest Money Deposit (EMD) and allowed concessional payment of performance security in terms of FD OM No. 21926/F dated 12.8.2015.

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2. Since all local startups are similar to MSEs and face challenges to development and growth, Government have been pleased to exempt the local Startups as defined under para-7(vi) and certified by Nodal Agency in para-7(v) of the Odisha Startup Policy-2016 from deposit of Earnest money, while participating in tenders of Government Departments and agencies under its control. If selected through bidding process, the aforementioned local startups would be required to make payment of 25% of the performance security prescribed, if any, to ensure due performance of the contract.

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3. These instructions shall be deemed to be part of the Supplementary guidelines for procurement of goods issued vide FD OM no. 13290/F dated 2.4.2013 and also form part of the Odisha General Financial Rules.

By Order of the Governor

Pandey

(Tuhin Kanta Pandey)
Principal Secretary to Government

Memo No. 13682 /F., Dated 19.04.2018

Copy forwarded to the Secretary to Governor / Principal Secretary to Chief Minister/ Private Secretary to all Ministers and Ministers of State/ Accountant General (Civil Audit). Odisha, Bhubaneswar / Accountant General (A&E), Odisha, Bhubaneswar / Deputy Accountant General (Works) Odisha, Puri / All Departments of Government / All Heads of Departments / All Financial Advisors / All Assistant Financial Advisors / All Collectors / All Treasury Officers / All Sub-Treasury Officers / Director, Madhusudan Das Regional Academy of Financial Management, Chandrasekharpur, Bhubaneswar / Director, Gopabandhu Academy of Administration, Bhubaneswar / Registrar of all Universities for information.

M. K. Patil 19/4/18
Deputy Secretary to Government.

Memo No. 13683 /F., Dated 19.04.2018

Copy forwarded to P.S. Principal Secretary (Finance) / P.S. to Special Secretaries / P.S. to all Additional Secretaries / All Officers / All Branches of Finance Department for information and necessary action.

M. K. Patil 19/4/18
Deputy Secretary to Government.

Memo No. 13684 /F., Dated 19.04.2018

Copy forwarded to the Head, Portal Group, Secretariat, Odisha for information and necessary action. It is requested to hoist this Office Memorandum in the website [www.Odisha.gov.in/finance/index.htm] of Finance Department for general information.

M. K. Patil 19/4/18
Deputy Secretary to Government.

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