

COMMISSIONERATE OF CT & GST, ODISHA (AT CUTTACK)
(Finance Department, Govt. of Odisha)

No. 12730 /CT & GST,

Dt. 25/9 /2019

AUCTION SALE NOTICE

The Govt. Vehicle bearing Registration Number OR-05-T-7777 (Tata Indica) (condemned) of the Commissionerate of CT & GST, Odisha, Cuttack is proposed to be disposed of by way of inviting sealed bids with the upset price of Rs.30,000/- (Rupees Thirty Thousand).

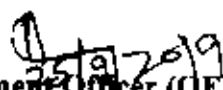
The intending parties/bidders may inspect the vehicle in the premises of Baniyyakar Bhawan on any working days from 10.30 A.M. to 1.30 P.M. Last date for submission of the bid is 18.10.2019 at 03.00PM. The bid shall be submitted to the Section Officer (OE), O/o the Commissionerate of CT & GST, Odisha (at Cuttack) in the enclosed format. The envelope containing the bid should be super scribed on the top "Sealed quotations/ tenders for Auction Sale". Bids received beyond the last date/time shall not be accepted. The bids will be opened on 18.10.2019 at 04.00PM in the Mini Conference Hall of this office. Bidder can remain present at the time of opening the bids.

Terms and Conditions

1. The competitors shall be required to pay earnest money deposit amounting to Rs.1,000/- (Rupees one thousand) only in shape of Accounts Payee Bank Draft in favour of the Commissionerate of CT & GST, Odisha (at Cuttack) and submitted along with the bid as refundable. After completion of bidding process, the security deposit will be refunded to the unsuccessful bidders and in case of successful bidders the earnest money deposit shall be adjusted.
2. The highest offer above the upset price fixed shall be accepted and confirmed. The auction purchaser is liable to pay GST @28% on the bid amount (CGST 14% and OGST14%) along with cess as per applicable rate, on the bid amount. The auction purchaser has to be mandatorily registered under the GST law having a valid GSTIN. Bids below the reserved price will be rejected.
3. The highest bidder shall deposit 25% of the bid amount immediately after the bid is confirmed and the rest within 7 days from the date of confirmation of the bid failing which the earnest money of 25% of the tendered value will be forfeited. The 25% of the bid amount and the earnest money deposited are subject to adjustment at the time of final payment of the tendered value.

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4. The vehicle shall not be delivered to the successful bidder until he makes full payment and comply with all requisite formalities. Tools implements and spare parts if any, shall not be delivered with the vehicle.
5. The bidder shall remove the vehicle from the site within 7 days from the date of depositing the full amount of bid/tendered money. Custody or safeguard of the vehicle shall be the responsibility of the bidder after the bid is confirmed and no claim or complaint on that account shall be admissible.
6. On failure to remove the vehicle within the stipulated time as aforesaid, ground rent at the rate of one percent of the bid/tendered money shall be charged for each day or part of the day till the removal of the vehicle from the site.
7. Where the ground rent so charged exceeds the sale price deposited, the bidder/tendered shall cease to have any right on the vehicle. The amount deposited by him shall be adjusted towards the ground rent and the vehicle shall become absolute property of the Government and disposed of by fresh auction or tender as the case may be.
8. The undersigned reserve the right to accept or reject the auction sale without assigning any reason thereof.


Establishment Officer (OE)

O/o the Commissionerate of CT & GST (Odisha)
(Baniyakar Bhawan) Old Secretariat Compound,
Cantonment Road, Buxi Bazar, Cuttack-753001

Memo No. 12731 /CT&GST,

Dtd. 25/9/2019

For wide publicity a copy of auction sale notice to be displayed in the notice board of this office and in the notice board of Range & Circle offices of Cuttack and Bhubaneswar offices.


Establishment Officer (OE)

Memo No. 12732 /CT&GST,

Dtd. 25/9/2019

Copy forwarded to Joint Commissioner of CT & GST (M&C) for publication in one local news paper by 04.10.2019 positively.


Establishment Officer (OE)