

The 23rd July 2016

SUBJECT—Modification of return form in Form VAT-002, under the Odisha Value Added Tax Rule, 2005 due to change in rate of tax.

S. R. O. No. 349/2016—Whereas, the Government of Odisha, Finance Department have amended tax rate in Part-III of Schedule-B of Odisha Value Added Tax Act, 2004 from 13.5% to 14.5% and the tax rate on "IMFL" under Schedule-C from 25% to 35% vide F.D. Notification No. 80-FIN-CT1-TAX-0020/2015, dated the 1st January 2016 and tax rate on Motor spirit including Petrol and Diesel from 23% to 26% vide Notification No. 276-FIN-CT1-TAX-0020/2015, dated the 4th January 2016, it is required to modify the return form in Form-I under the said rules.

Now, therefore, in exercise of power under the sub-rule (13) of the Rule 34 of the Odisha Value Added Tax Rules, 2005 and with the prior approval of Government in Finance Department vide their Letter No. 18220-FIN-CT1-TAX-0003/2015-F, dated the 24th June 2016, the return form in Form VAT-002 is hereby modified in order to enable the dealers to file return for the tax periods beginning on and after the 1st January 2016.

This notification shall come into force from the 1st January 2016.

[No. 11342—III (III)-122/2006-CT.,]

SASWAT MISHRA

Commissioner of Sales Tax Odisha, Cuttack