

## **PRESS RELEASE**

### **Odisha State CT & GST Enforcement Wing undertakes simultaneous raids of seven Rice Bran Oil Manufacturers**

Basing upon allegation that Oil Extraction Plants (Rice bran) are purchasing raw materials out of account and selling the rice bran oil manufactured out of the same without issue of tax invoice in order to evade payment of tax, secret investigation was made on the basis of the data available in the system pertaining to this sector. On the basis of result of preliminary investigation, the State CT and GST Enforcement Wing identified seven Rice Bran Oil Manufacturers located in the district of Sambalpur, Bargarh and Kalahandi and conducted simultaneous raids today i.e on dt.18.05.2022 at their manufacturing units, place of business and godowns. Seven teams consisting of 30 officers of State CT & GST Enforcement Wings (besides the Police personnel) are engaged in the operation.

The investigating teams during the course of inspection are verifying purchase and sale details, manufacturing account and the information available in computers, laptops etc.. They are also recording the physical stock available in their business premises and godown for cross verification with books of accounts. The content available in the computer, laptop and the documents which remain unexplained have been seized for further investigation. Investigation reveals that these tax payers have paid very negligible amount of differential tax on their sales despite having huge turnover. These units are also not reversing ITC on exempted sales leading to non-payment of legitimate tax due to excess claim of ITC. The details regarding the result of inspection shall be ascertained soon after completion of the investigation. The investigating officers have been instructed to complete the investigation as quickly as possible.