

STATE GST ENFORCEMENT WINGS COLLECTED TAX, PENALTY AND FINE
AMOUNTING TO Rs. 8 CRORE FROM JEWELLERY SHOPS RAIDED ON
dt.04.10.2021

Upon receipt of information that some jewellery shops are selling gold and silver ornaments without raising invoice and evading payment of GST to the State exchequer, simultaneous raids on 18 jewellery shops located in 12 towns in the State of Odisha were conducted on dt.04.10.2021 by the State Enforcement Wings of CT & GST, Odisha subsequent to preliminary investigation. About 21 investigation teams consisting of 120 officers supported by Police officials were engaged in the inspection and search operation.

During investigation, large numbers of incriminating documents, excess stock of gold and silver jewellery purchased out of account were detected and seized for further investigation. Selling of gold and silver jewellery without payment of GST was also noticed during inspection.

Investigation revealed that out of 18 jewellery shops, only 4 shops have paid paltry amount of GST amounting to Rs.12.66 Lakhs only in cash during the period from April 2021 to August 2021. The remaining 14 firms have not paid any GST in shape of cash during the said period. Considering the fact that release of seized gold is necessary for selling of same during Dushera and Dhanteras, the investigation in all the cases were concluded on a fast track basis and demand of tax, penalty and fine amounting to Rs. 9.5 Crore were raised. As against the said demand, tax, penalty and fine amounting to Rs. 8 Crore in cash has already been collected and deposited in Government account. The remaining amount shall be collected shortly.