FORM VAT-322

“ORDER OF RELEASE OF BANK GUARANTEE

[Refer clause (k) of sub-rule(1) of rule 66]

01. Office Address	D D - M M - Y Y Y Y
	02 TIN

03. Name and address of the dealer

04. Pursuant to the Office order issued in letter No.__________ dt.__________, you had furnished Bank guarantee for Rs._________(Rupees________________) on ___________branch of ___________________________ Bank.

05. The above mentioned Bank guarantee was furnished for provisional sanction of refund as claimed under sub-section (1) of Section 59 of the Orissa Value Added Tax Act, 2004, pending audit and final determination of refund due.

06. Now the tax audit conducted reports that the amount of refund claimed and provisionally sanctioned in your favour is due as per the records and accounts produced before audit

or

The assessment made as a result of the finding of the audit and orders dt.__________passed thereof has determined that the refund claimed and provisionally sanctioned in your favour is due and admissible as per the records and accounts produced by you.

Or

The excess claim of refund provisionally sanctioned in your favour as determined in the order of assessment dt.________________passed after examination of the records and accounts has been paid by you through challan No.______________dt.______________/ crossed Demand Draft No.________dt.__________drawn on___________branch of ___________ Bank

(Strike out, whichever is not applicable)

07. Accordingly, the Bank Guarantee furnished by you bearing No.__________dt. _______________ for Rs.____________(Rupees______________________________) of branch of ___________________Bank is released.

08. You may take appropriate steps to encash the Bank guarantee as referred to above.

Signature
ASSESSING AUTHORITY".

Place __________________

Dated the _______________

C.C. To be concerned Bank.