

FORM VAT-307

“NOTICE FOR ASSESSMENT OF TAX ON ESCAPED TURNOVER

[Refer sub-rule (1) of rule 50]

01. Office Address :

D	D		M	M		Y	Y	Y	Y
		-			-				

02	TIN												
	SRIN												

03. Name and address of the dealer:

You have been assessed under section 39 / section 40 / Section 42 / Section 44 of the Orissa Value Added Tax Act, 2004 , for the tax period (s) -----to ----- on -----.

Now, it appears to me that the whole /part of the turnover of sales/purchases for the
aforementioned tax period (s) has –

(strike out whichever is not applicable]

- (a) escaped assessment.
- (b) been under assessed
- (c) been assessed at a rate lower than the rate of tax at which it is assessable.

Or

You have been allowed-

- (a) wrongly deduction from the turnover;
- (b) input tax credit to which you are not eligible

You are, therefore, required to appear in person or through your authorized agent at my office at --
----- on ----- at A.M/P/M and produce or cause to be produced accounts and documents
relating to your business as specified below in order to enable me to satisfy that the return for the aforesaid tax
period(s) is correct and complete.

You are also directed to show cause as to why in addition to the amount of tax that may be assessed on you, a penalty equal to twice the amount of tax assessed shall not be imposed on you under sub section (2) of Section 43 of the Orissa Value Added Tax Act, 2004.

In the event of your failure to comply with all the terms of this notice, I shall proceed to assess you under Section 43 of the said Act, to the best of my judgment, without any further reference to you.

Particulars of Accounts and documents required

- 1.
- 2.
- 3.
- 4.
- 5.

Seal

Place :-----

Date:-----

ASSESSING AUTHORITY".