FORM VAT-603

“NOTICE TO THE DEDUCTING AUTHORITY FOR DEDUCTION OF TAX AT SOURCE IN RESPECT WORKS-CONTRACTORS EXERCISING OPTION FOR PAYMENT OF TAX BY WAY OF COMPOSITION IN LIEU OF VAT

[Refer sub-rule (8) of rule 8]

01. OFFICE ADDRESS

D	D		M	M		Y	Y	Y	Y
		-			-				

02. Name and address of the deducting authority

03. Please note that ______________________, proprietor/partner/director/Principal Officer of M/s.________________________ at ______________________ P.O. __________________ bearing SRIN

has exercised option for payment of tax by way of composition.

04. The composition money payable is determined at four percentum of sixty percent of the gross value of work, which is being executed by him/them received or receivable, in terms of sub-rule(4)of rule 8 and this composition money is required to be deducted at source under sub-rule (6) of the said rule.

05. You are, therefore, requested to deduct such composition money from the bills/invoice preferred against the execution of the following work in respect of which, you are the deducting authority, at source.
1.
2.
3.

06. The amount of composition money deducted may be credited to Government Treasury or paid by crossed demand draft in favour of the Sales Tax Officer, __________________Circle, drawn on any scheduled bank send along with the certificate of tax deducted at source, in the prescribed form, to the concerned Sales Tax Officer / Assistant Commissioner of Sales Tax.

07. Please note that these instructions shall be complied with immediate effect

Place. ____________

Date._____________

Assistant Commissioner of Sales Tax /
Sales Tax Officer,
_________Circle

Copy to the dealer M/s.__________________________at ______________________ P.O. _______________________Dist ______________ for information.

Place.

Date.

Assistant Commissioner of Sales Tax /
Sales Tax Officer,
_________Circle”.